

**HOUSING AUTHORITY OF THE BOROUGH OF BUENA**  
 Statements of Revenue, Expenses, and Changes in Net Position  
 For the Fiscal Years Ended March 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Operating revenue		
Tenant charges	\$ 245,992	\$ 236,610
Housing assistance payments	211,704	202,931
Other income	25,992	5,690
Total operating revenue	483,688	445,231
Operating expenses		
Administration	117,824	108,723
Utilities	92,660	91,023
Ordinary maintenance and operations	110,690	82,808
General expenses	40,425	39,961
Depreciation expense	51,260	50,982
Total operating expenses	412,859	373,497
Operating income	70,829	71,734
Non-operating revenue:		
Interest income	66	56
Increase in net position	70,895	71,790
Net position at the beginning of the year	1,074,002	1,002,212
Net position at the end of the year	\$ 1,144,897	\$ 1,074,002

The accompanying notes are an integral part of the financial statements.